

March 4, 1992

LB 950, 971, 984, 985, 999, 1004, 1063, 1098  
1190, 1257  
LR 211

Bills read on Final Reading have been presented to the Governor.  
(Re: LB 950, LB 971, LB 984, LB 985, LB 999, and LB 1004.)  
Senator Rod Johnson has amendments to be printed to LB 1257.  
(See pages 1109-10 of the Legislative Journal.)

Judiciary Committee reports LR 211 to General File, LB 1098  
General File with amendments, LB 1190 as indefinitely postponed,  
those signed by Senator Chizek. (See pages 1110-14 of the  
Legislative Journal.) That is all that I have.

PRESIDENT MOUL: Thank you, Mr. Clerk. Further amendments on  
the desk.

CLERK: Madam President, the next amendment I have to Senator  
Warner's amendment is an amendment offered by Senators Warner,  
Baack, Kristensen, Conway, Bernard-Stevens, Wehrbein, Landis and  
Withem, AM3246. I believe copies have been distributed to the  
members.

PRESIDENT MOUL: Senator Warner.

SENATOR WARNER: Madam President and members of the Legislature,  
this amendment is the one, of course, that we have been  
discussing. I want to indicate there are two amendments coming  
back to clarify the things that were left out, as I indicated  
earlier in response to Senator Lamb. And the two things that  
will be following is the requirement to adjust the lid that  
affects counties so that additional property can be utilized  
without or with...by changing the lid so that the valuation will  
be used. And the second one is more directly to the question  
that he was asking about, the ratio, and it was written as taxes  
levied and it should be on valuation rather than tax levy  
because levies wouldn't be known at that time, but it comes  
out...it comes out the same. I don't know how much to go  
through the amendment now. I do want to address the issue of  
4 percent refund versus a full five. A number of reasons, one,  
of course, was to protect the General Fund but, secondly, there  
is a rationale from my viewpoint, at least, and that you would  
have the refund the way the timing would work, you have the  
refund at 4 percent prior to the time that you, if you own a  
piece of new equipment, prior to the time that you begin to pay  
depreciable personal property tax on it, and, in fact, depending  
on the taxing district that you live in, if you live in a taxing  
district, agricultural taxing district with a levy under \$2,